

# Daily Technical Trend

Wednesday, 17 September 2025



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# Daily Technical Trend - NIFTY

Daily Chart (25,239.10)



## Technical Observations

- The Nifty 50 staged a robust rally on September 16, climbing 170 points and negating the recent lower high–lower low formation after a brief pause in the previous session. Bulls regained control, supported by favorable technical and momentum indicators.
- The index inched closer to the upper Bollinger Band, while the RSI strengthened to 63.84. The MACD sustained a bullish crossover above the zero line with a widening histogram, underscoring positive momentum. Importantly, a symmetrical triangle breakout on the daily chart, confirmed by a large bullish candle, reinforced the reliability of the upmove.
- The overall market structure remains constructive, favoring a buy on dips strategy. Looking at the levels, It appears that 25454 is performing as a significant resistance level for the Nifty. On the higher side, though, 25286/25308/25381 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 25095/25072/24999 and 24926 levels.

20 – Days EMA	50 – Days EMA	RSI	100 – Days EMA	200 – Days EMA
24885	24844	64	24683	24336

# Daily Technical Trend - BANKNIFTY

Daily Chart (55,147.60)



## Technical Observations

- After months of underperformance against the Nifty, the Bank Nifty is now showing signs of short-term bullish momentum. On the weekly line chart, the index has rebounded from a crucial horizontal trendline support, while on the daily timeframe it formed a strong bullish candle accompanied by above-average volumes. By reclaiming the 50-day EMA, the index has moved above all major moving averages and crossed the midline of the Bollinger Bands.
- Momentum indicators confirm the strength of this rebound, the RSI has risen to 55, indicating improving bullish traction, while the ADX at 23 indicates that directional momentum is beginning to build. The MACD has sustained its positive crossover with a widening histogram. Collectively, these signals point to continued upward momentum in the index.
- In terms of levels, resistance is anticipated at 55241/55289 levels. Should a breakout occur at 55445, it could signify additional buying interest, potentially leading to the 55600 level. Crucial support for the index is expected at 54833/54785/54629 and 54473 levels.

20 – Days EMA	50 – Days EMA	RSI	100 – Days EMA	200 – Days EMA
54718	55140	55	54844	53664

## Daily Technical Trend

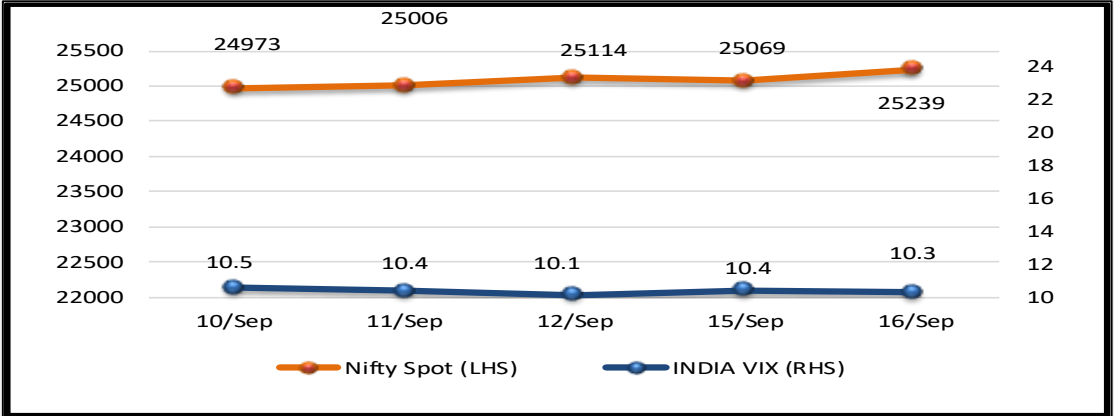
### NSE Movements

Particulars	16 September 2025	15 September 2025	% Change
Traded Value (Rs. In Crores)	91048.46	85104.65	6.98
Traded Quantity (in Lakhs)	42442.88	48570.43	-12.62
Number of Trades	29676179	30013484	-1.12
Total Market Cap. (Rs. In Crores)	45977258.19	45691006.27	0.63

### Technical Scanner- Sectoral Indices

Indices	Last Close	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100	18298.35	17854.29	17931.46	17837.52	17628.27
Nifty MidCap 50	16600.45	16259.58	16228.2	16064.92	15749.24
Nifty Auto	27146.4	26064.25	25076.07	24295.75	23674.74
Bank Nifty	55147.6	54718.61	55140.32	54844.3	53663.6
Nifty Energy	35441.1	34679.05	34895.99	34992.06	35330.04
Nifty Financial Services	26495.3	26164.93	26281.95	26084.12	25361.96
Nifty FMCG	56398.65	56329.58	55963.15	55772.23	55924.54
Nifty IT	36212.15	35611	35959.37	36670.76	37556.44
Nifty Pharma	22264.55	22082.47	22053.98	21938.56	21680.2
Nifty PSU Bank	7129.65	6978.13	6955.73	6865.89	6739.47
Nifty India Defence	8154.3	7775.09	7871.34	7770.71	7395.11

### Nifty Spot Vs. India VIX



### Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
RAMASTEEL	2901.07	10.05	71.17
REDINGTON	1092.09	289.70	86.46
VASCONEQ	500.46	62.65	23.52
SINDHUTRAD	351.53	28.54	26.06
LAXMIDENTL	167.80	364.05	35.34
ADSL	130.00	191.58	102.18
STARHEALTH	99.18	450.00	21.84
BLUSPRING	73.26	85.60	49.01
USHAMART	50.66	408.00	14.13
GREENLAM	45.34	248.74	26.53

## NIFTY Futures - Snapshot

Particulars	Spot	Futures	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL
Current	25239	25351	112.00	-3.45	1.16	1.14
Previous	25069	25169	99.80	0.10	1.11	1.16
Change (%)	0.68	0.72	—	-	—	—

### Long Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
AMBER	8318.5	2.56	3.51
BLUESTARCO	1921.50	1.54	4.68
NCC	217.18	2.02	16.45
HAVELLS	1622.5	1.19	5.50
SUPREMEIND	4609.40	2.24	2.44

### Short Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
ASIANPAINT	2488.6	-0.81	1.59
MCX	7690.00	-1.34	3.57
MFSL	1571.9	-1.04	5.55
VBL	465.05	-1.86	4.57
NUVAMA	6411.50	-0.60	4.19

### Long Unwinding

Scrip	Last Close	Price Change (%)	OI Change (%)
BAJFINANCE	1006.25	-0.63	-0.86
FORTIS	970.90	-0.92	-2.50
IDEA	7.98	-2.56	-1.54
PGEL	572.45	-0.61	-0.97
RBLBANK	268.50	-1.56	-2.04

### Short Covering

Scrip	Last Close	Price Change (%)	OI Change (%)
ABB	5356.6	1.88	-3.14
BOSCHLTD	40015.00	1.00	-3.17
CHOLAFIN	1573.20	3.40	-1.00
GMRAIRPORT	93.22	3.88	-0.97
IOC	145.47	0.63	-1.47

### FII's Holdings (OI) – Long Short Ratio

Products	Long	Short
<b>Index Future</b>	<b>12%</b>	<b>88%</b>
Stock Future	62%	38%
<b>Index Options</b>		
CALL	49%	51%
PUT	68%	32%
<b>Stock Options</b>		
CALL	42%	58%
PUT	56%	44%
Total	59%	41%

### Highest OI – CE

Strike Price	Highest OI
26000	5222175
25500	4588650
25000	4116375
25600	2482575
25200	2446050
27000	2319900
25300	1926675
26500	1873650
25100	1795650
25800	1624350

### Highest OI – PE

Strike price	Highest OI
25000	6044625
24500	4551900
24000	4236375
23000	2801550
24900	2747475
24700	2365575
23500	2218125
25100	2007900
25200	1825650
22000	1822275

F&O Ban For Today: ANGELONE, HFCL, OFSS & RBLBANK

### **StockHolding Services Limited**

(Formerly known as SHCIL Services Limited)

CIN NO: U65990MH1995GOI085602 SEBI - RA: INH000001121

Plot No. P-51, T.T.C. Industrial Area, MIDC Mahape, Navi Mumbai – 400 710

Call to us: 91-080-69850100 E-Mail: [customerdesk@stockholdingservices.com](mailto:customerdesk@stockholdingservices.com) [www.stockholdingservices.com](http://www.stockholdingservices.com)

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**S. Devarajan,**

*MBA (Finance & Foreign Trade), Ph.D. (Financial Management)*

**Head of Research & Quant Strategist**

**Chrisanto Silveria**

*MBA (Finance)*

**Research Analyst**

**Sourabh Mishra**

*MMS(Finance)*

**Research Analyst**